

Explanation of variances – pro forma

Name of smaller authority: North Creake Parish Council  
County area (local councils and Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,092	41,913				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	17,510	17,645	135	0.77%	NO		
3 Total Other Receipts	2,542	4,896	2,354	92.60%	YES		During 2021/22 a CIL Payment was received (£2102) and two wayleave payments from UKPN for 2021 and 2022 (£64)
4 Staff Costs	2,614	3,197	583	22.30%	YES		Additional salary was paid to a Locum Clerk between December 2021 and March 2022 (£573)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,616	13,840	3,224	30.37%	YES		During 2021/22 Village Gateways were purchased (£1664) and further perimeter fencing was purchased for the playing field (£2242)
7 Balances Carried Forward	41,914	47,417				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	41,913	47,417			YES		
9 Total Fixed Assets plus Other Long Term Investments and A	78,255	83,207	4,952	6.33%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable