

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£
Earmarked reserves:		
BT Phone Box and Defibrillator		615
Christmas Tree Event	2573.31	
CIL	152.1	
Clock Fund	3865	
Elections	2500	
Land at Shammer	1000	
Passing Place (Wells Rd)	1000	
Play Area	7971.09	
Playing Field	2425	
Play Area (Safety Surfacing)	3500	
SAM2 Speed Sign	0	
Street Lighting	6122.09	
Village Events	1393.33	
Village Sign & Notice Board	1542.84	
War Memorial	2000	
Youth Club	268.46	
		<u>36928.22</u>
General Reserve	5803.53	
		<u>5803.53</u>
Total reserves (must agree to Box 7)		<u><u>42,731.75</u></u>